

Vinte announces select preliminary fourth-quarter 2021 results

Mexico City, Mexico, January 16, 2022 – Vinte Viviendas Integrales S.A.B. de C.V. (“VINTE”) (BMV: VINTE), informs the investor public of certain preliminary results for the fourth quarter and full year 2021. These figures would be updated later when the definitive numbers are published with the BMV and CNBV.

For the fourth quarter of 2021, we estimate:

- A record high quarterly revenue for the Company
- Almost 30% growth compared to the fourth quarter of 2020
- EBITDA growing at a similar rate to revenue
- Net debt decreased by 253 million pesos in the quarter due to the high positive operating cash flow generated during the quarter
- 843 million pesos in cash and temporary investments

Regarding full-year figures for 2021, we estimate:

- Figures in line with the business plan, growing more than 13% and thereby generating a historical record level of income for the Company (and growth greater than 10% compared to 2019 income)
- Having a positive operating cash flow this year, which would be the second consecutive year (2020 set the record for the Company’s operating cash flow).
- A leverage level below 2.85x net debt to EBITDA, a result of the EBITDA growth.
- Nearly 40% of home sales were made through Vinte’s digital / Proptech platform.

ABOUT VINTE

VINTE is a vertically integrated sustainable Mexican home builder with a clear focus on profitability. For more than 18 years Vinte has been developing sustainable housing complexes for families of entry-level, middle, and upper-middle incomes. VINTE’s primary focus is on improving quality of life, for which it has obtained multiple national and international recognitions. Throughout its history, VINTE has developed more than 50 thousand homes in 6 Mexican states, mainly in the central region of the country. Vinte has also achieved a high level of loyalty among its customers and wide brand recognition where it operates. VINTE initiated its digital strategy in 2017 focused on Proptech with more than 4,600 homes marketed through digital media and 39% of total sales in the last 12 months. VINTE has a highly qualified management team, with more than 29 years of experience in the Mexican housing sector.



FORWARD-LOOKING STATEMENTS

The information presented in this press release may include forward-looking statements and projected results, which may differ from actual results, since past performance is no guarantee of future results.

Tel: +52 (55) 5010 7360

CFO: domingo.valdes@vinte.com

Finance: gonzalo.pizzuto@vinte.com

For more information: <https://vinte.com>

